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**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

Responsible Officer: Stephanie Speedy - Director of Finance and Corporate Services

Attachments: 1. Under Separate Cover - Quarterly Budget Review Statement for period ending 30 September 2023  
2. Under Separate Cover - General Manager's performance plan 2023-24

Outcome: 5 Our engaged community with progressive leadership

Focus Area: 5.3 Work together to achieve our collective vision

Delivery Program Link: 5.3.1 Provide strong corporate and financial management that is ethical, fair, transparent and accountable

Operational Plan Link: 5.3.1.1 Provide sound and strategic financial management and reporting

**EXECUTIVE SUMMARY**

The Quarterly Budget Review Statement (QBRs) reports on Council's performance against the Operational Plan for the quarter ending 30 September 2023. The QBRs acts a barometer of Council's financial health during the year. It also discloses Council's forecasted financial position for the year end to assist with informed, transparent, decision making.

Council's original budget for 2023-24, on a consolidated basis was an:

- operating result, before capital revenue, of (\$6.85 million) deficit
- operating result, after capital revenue, of \$75.93 million surplus
- decrease (usage) of \$27.18 million in unrestricted funds.

The proposed revised budget for the quarter ending 30 September 2023 is an:

- operating result, before capital revenue, of (\$5.28 million) deficit
- operating result, after capital revenue, of \$90.05 million surplus
- decrease (usage) of \$29.09 million in unrestricted funds.

Council remains concerned with the impact of decisions on cash and operating deficits in the current year with trends of ongoing operating deficits that may be unsustainable in the longer term.

**RECOMMENDATION**

THAT:

1. The Quarterly Budget Review Statement (including attachments) for the quarter ended 30 September 2023 be received and noted.
2. The revised budget be adopted based on the proposed adjustments as presented.

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**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

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**BACKGROUND**

Council reviews its performance and financial results against the adopted Operational Plan quarterly. It also authorises adjustments to the budget, and highlights variations from its original budget.

It should be noted that the results referred to in this report are unaudited.

**The attachments to this report are as follows:**

**Financial reports (Attachment 1)**

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated fund flow statement – this report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated income statement – provides sources of income and expenditure, including depreciation, by Council service.
- c) Consolidated capital program statement – provides capital expenditure information for each program area and associated services.
- d) Projected funds balance statement – provides information on the movements in both unrestricted and restricted fund accounts.
- e) Budget amendment listing report – provides details of proposed significant adjustments to budgets.
- f) Special Rate Variation (SRV) capital program – provides capital expenditure information for each of the projects in the SRV program of works.

**Consultancy, Legals and Contractors Report (Attachment 2)**

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the September quarter.

**Key Financial Indicators (Attachment 3)**

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

**Mayoral and Councillor Expenses (Attachment 4)**

Provides information about Mayoral and Councillor expenditure.

**The Bay Pavilions Income Statement (Attachment 5)**

Provides income and expenditure, including depreciation for the Bay Pavilions.

**General Manager Performance Plan (Attachment 6)**

Details the 2023-24 Performance Plan for the General Manager.

**CONSIDERATIONS**

**Consolidated Fund flow Statement (Attachment 1(a)):**

**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

Council requires sufficient funds to pay for its debts as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions that impact on Council's funds i.e. income and expenses from its operating activities, capital program and borrowing activities. It also includes the transfer into or use of restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for the 2023-24 year. The consolidated original budget forecasted a \$27.18 million decrease in unrestricted funds. Adjustments to the budget in this QBRs result in a projected decrease to unrestricted funds of \$29.09 million.

*Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$'000*

Fund	2023-24 Original Budget	Proposed Carry Overs	Proposed Adjustments	2023-24 Proposed Revised Budget
Water	(19,918)	(280)	(5)	(20,204)
Sewer	(9,257)	(118)	429	(8,946)
Waste	3,100	(1,259)	615	2,455
Environment	128	(111)	72	88
General	(1,232)	(4,044)	2,793	(2,483)
<b>Consolidated</b>	<b>(27,181)</b>	<b>(5,811)</b>	<b>3,904</b>	<b>(29,088)</b>

**Consolidated Income Statement (Attachment 1(b)):**

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation) of delivering services to the community before considering its capital revenue.

The result is impacted by the timing of project funding, where funds are received in a different year to the expenditure taking place.

The revised operating result is a deficit of \$5.28 million before capital revenue.

*Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000*

Fund	2023-24 Original Budget	Proposed Carry Overs	Proposed Adjustments	2023-24 Proposed Revised Budget
Water	1,772	-	735	2,507
Sewer	264	-	(61)	203
Waste	1,980	(174)	962	2,768
Environment	42	(367)	125	(200)
General	(10,912)	(1,649)	2,004	(10,557)
<b>Consolidated</b>	<b>(6,854)</b>	<b>(2,190)</b>	<b>3,766</b>	<b>(5,278)</b>

**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

**Carry Overs (Operating)**

The proposed revised budget for 2023-24 includes carry overs or projects from the previous financial year which were uncompleted at year end. The inclusion of the carry over projects in the 2023-24 budget will result in a \$2.19 million adjustment to the net operating result at year end.

Signification adjustments include:

- \$0.57 million various Environmental Management projects.
- \$0.51 million for various Strategic Planning projects.
- \$0.25 million for Community Care projects.

**Adjustments (Operating)**

The proposed QBRS adjustments result in a \$3.77 million improvement from the original operating deficit of \$6.85 million, resulting in a year end estimated operating deficit of \$5.28 million.

Significant favorable adjustments this quarter relate primarily to general fund and include:

- \$2.15 million increase to financial assistance grant based on 100% prepayment.
- \$2.06 million increase in investment income.
- \$0.23 million reduction in software licences and internet costs.
- \$0.2 million increase in profit from MR51 road contract works.

Significant unfavourable adjustments this quarter relate primarily to general fund and include:

- \$0.47 million increased depreciation due to developer gifted assets commissioned in 2023.
- \$0.43 million reduced revenues at the campgrounds.

**Adjustments (Capital)**

The proposed QBRS adjustments result in a \$14.12 million improvement from the original operating result after capital of \$75.93 million, resulting in a year end estimated operating surplus of \$90.05 million.

*Table 1.3 Net Surplus/(deficit) after capital grants and contributions \$'000*

Fund	2023-24 Original Budget	Proposed Carry Overs	Proposed Adjustments	2023-24 Proposed Revised Budget
Water	48,882	-	735	49,617
Sewer	7,064	-	(61)	7,003
General	19,980	5,429	8,020	33,429
<b>Consolidated</b>	<b>75,926</b>	<b>5,429</b>	<b>8,694</b>	<b>90,049</b>

**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

**Consolidated Capital Program Statement (Attachment 1(c)):**

**Capital Program**

The original capital expenditure budget for 2023-24 was \$147.81 million. The proposed revised capital expenditure budget, incorporating QBRs adjustments, is \$168.43 million.

*Table 1.4 Capital Program per fund, \$'000*

Fund	2023-24 Original Budget	Proposed Carry Overs	Proposed Adjustments	2023-24 Proposed Revised Budget
Water	68,607	331	500	69,438
Sewer	27,943	4,397	(3,500)	28,840
General	51,262	17,122	1,768	70,152
<b>Consolidated</b>	<b>147,811</b>	<b>21,850</b>	<b>(1,232)</b>	<b>168,430</b>

Carry over projects from 2022-23 included in the 2023-24 revised budget total \$21.85 million and include:

- \$4.40 million for the Bay sewerage treatment plant upgrade.
- \$3.69 million for plant and fleet replacements.
- \$2.73 million for various recreation projects.
- \$2.41 million for various road transport projects.
- \$1.42 for the Mogo adventure trial project.
- \$1.07 million for the shellfish hatchery.
- \$1.00 million for South Batemans Bay stormwater upgrade.
- \$0.99 million for Surf Beach waste management facility enabling works.
- \$0.94 million for the Coastal Headlands Walk.
- \$0.86 million for the Surf Beach emergency services precinct.
- \$0.77 million for the Wagonga Inlet Living Shoreline.

Adjustments made during the September quarter reduce the capital budget by \$1.2 million and include:

- \$2.80 million disaster recovery works.
- \$1.50 million Wagonga Inlet crossing works.
- (\$0.25 million) Moruya Airport development.
- (\$0.50 million) water mains renewals.
- (\$0.50 million) Deep Creek Dam spillway project.
- (\$0.50 million) Tuross effluent reuse scheme.
- (\$3.00 million) Tomakin sewerage treatment plant augmentation

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**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

**Special Rate Variation (SRV) – progress update (Attachment 1 (f)):**

2023-24 is the eighth year of the SRV program and over \$9.37 million of infrastructure works for the year are underway. \$1.59 million of SRV designated funds are being utilised for these works.

As at 30 September 2023, approximately 11% (\$0.99 million) of the programmed SRV works for this year have been expensed (per attachment 1(f)).

*Attachment 1 (f)* reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 30 September 2023.

**The Bay Pavilions Income Statement (Attachment 5)**

The original 2023-24 budget forecasted a \$4.91 million operating deficit for The Bay Pavilions. The September QBRS includes adjustments for depreciation. As a result of these adjustments, the forecast operating deficit is now \$5.06 million.

**General Manager 2023-24 Performance Plan (Attachment 6)**

The 2023-24 Performance Plan of the General Manager, Mr Warwick Winn, has been attached. This will form the foundation of works to be undertaken in 2024.

**Legal**

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

**Policy**

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2023.

“Adjustments” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

**CONCLUSION**

*The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:*

As the Responsible Accounting Officer, it is my opinion the September Quarterly Budget Review for Eurobodalla Shire Council indicates that Council’s projected financial position, as at 30 June 2024, will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

The September Quarterly Budget Review Statement projects an operating deficit for Council in the current year. Like many councils across NSW, Eurobodalla is facing financial challenges due to the limited ability to increase revenue, continued increases in CPI, wages and operating costs. This means services delivered by Council, to the community, are becoming more expensive.

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**FCS23/037 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 30  
SEPTEMBER 2023**

**S011-  
T00003**

Council is developing a Finance Strategy to mitigate these challenges that is scheduled to be presented at the ordinary Council Meeting 19 December 2023.

**Total Council Summary**

Attachment 1(a)

Description	Original Budget	Proposed Carry Overs	Proposed Adjustments	Proposed Revised Budget	Actual YTD
<b>Income</b>					
Rates & Annual Charges	-74,539,428	0	0	-74,539,428	-74,495,789
User Charges & Other	-42,699,324	0	-768,892	-43,468,215	-7,014,614
Investment Revenues	-3,885,872	0	-2,063,000	-5,948,872	-2,063,590
Operating Grants & contributions	-17,098,291	-906,611	-6,698,504	-24,703,405	520,392
<b>Total Income</b>	<b>-138,222,914</b>	<b>-906,611</b>	<b>-9,530,396</b>	<b>-148,659,921</b>	<b>-83,053,600</b>
<b>Expense</b>					
Profit/Loss on Disposal of Assets	0	0	0	0	-187,147
Employee costs	50,328,000	0	95,835	50,423,835	10,922,684
Interest	2,871,730	0	-36,960	2,834,770	722,875
Depreciation	44,456,476	0	468,959	44,925,435	11,260,998
Other Costs (incl materials & contracts)	47,420,643	3,096,640	5,236,904	55,754,187	13,992,138
Purchase of Assets	0	0	0	0	44,628
<b>Total Expense</b>	<b>145,076,848</b>	<b>3,096,640</b>	<b>5,764,738</b>	<b>153,938,226</b>	<b>36,756,175</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>6,853,934</b>	<b>2,190,029</b>	<b>-3,765,658</b>	<b>5,278,305</b>	<b>-46,297,424</b>
<b>Capital Income</b>					
Developer Contributions	-6,833,200	0	0	-6,833,200	-1,398,548
Capital Grants & Contributions	-75,946,714	-7,618,810	-4,928,735	-88,494,259	-12,505,518
<b>Operating (Surplus)/Deficit after Capital</b>	<b>-75,925,980</b>	<b>-5,428,781</b>	<b>-8,694,393</b>	<b>-90,049,154</b>	<b>-60,201,491</b>
<b>Non Cash</b>					
Profit/Loss on Disposal of Assets	0	0	0	0	171,304
Depreciation	-44,456,476	0	-468,959	-44,925,435	-11,260,998
<b>Total Non Cash</b>	<b>-44,456,476</b>	<b>0</b>	<b>-468,959</b>	<b>-44,925,435</b>	<b>-11,089,694</b>
<b>Investing Fund Flows</b>					
Capital Works	147,811,494	21,850,080	-1,232,269	168,429,305	23,714,197
Asset Sales	-669,596	0	-542,758	-1,212,354	-342,168
Deferred Debtor Repayments	-16,000	0	0	-16,000	-2,000
<b>Total Investing Fund Flows</b>	<b>147,125,898</b>	<b>21,850,080</b>	<b>-1,775,028</b>	<b>167,200,951</b>	<b>23,370,029</b>
<b>Financing Fund Flows</b>					
Proceeds from Borrowings	-3,781,380	0	3,000,000	-781,380	0
Repayments of Borrowings	7,281,218	0	244,027	7,525,245	1,654,412
<b>Total Financing Fund Flows</b>	<b>3,499,838</b>	<b>0</b>	<b>3,244,027</b>	<b>6,743,865</b>	<b>1,654,412</b>
<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>30,243,281</b>	<b>16,421,299</b>	<b>-7,694,353</b>	<b>38,970,228</b>	<b>-46,266,745</b>
<b>Reserve Movements</b>					
Transfer from Reserves	-24,599,266	-12,752,420	-11,391,142	-48,742,827	-24,805,008
Transfer to Reserves	21,537,006	2,142,006	15,181,711	38,860,723	3,111,323
<b>Total Reserve Movements</b>	<b>-3,062,260</b>	<b>-10,610,414</b>	<b>3,790,570</b>	<b>-9,882,104</b>	<b>-21,693,685</b>
<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>27,181,021</b>	<b>5,810,885</b>	<b>-3,903,783</b>	<b>29,088,123</b>	<b>-67,960,429</b>



Description	Original Budget	Proposed Carry Overs	Proposed Adjustments	Proposed Revised Budget	Actual YTD
<b>Income</b>					
Rates & Annual Charges	-74,539,428	0	0	-74,539,428	-74,495,789
User Charges & Other	-42,699,324	0	-768,892	-43,468,215	-7,014,614
Investment Revenues	-3,885,872	0	-2,063,000	-5,948,872	-2,063,590
Operating Grants & contributions	-17,098,291	-906,611	-6,698,504	-24,703,405	520,392
<b>Total Income</b>	<b>-138,222,914</b>	<b>-906,611</b>	<b>-9,530,396</b>	<b>-148,659,921</b>	<b>-83,053,600</b>
<b>Expense</b>					
Economic Development (ED)	488,412	23,896	-18,034	494,274	134,027
Children's Services (CS)	2,277,408	41,026	0	2,318,434	549,043
Commercial Entities (CE)	3,788,367	23,258	-47,645	3,763,980	964,265
Communications	834,321	0	0	834,321	272,896
Community & Cultural Development (CCD)	1,226,550	199,233	199,749	1,625,531	285,753
Community Care (CC)	8,114,853	250,007	-532,648	7,832,212	1,900,237
Community Facilities (CF)	11,168,992	24,447	147,295	11,340,734	2,761,160
Corporate & Community Leadership (CCL)	2,567,576	109,993	59,506	2,737,076	784,765
Customer Assistance and Records (CAR)	957,872	29,000	-2,859	984,013	219,153
Development Assessment & Building Certification (DABC)	4,346,086	179,993	0	4,526,079	950,156
Environmental Management (EM)	1,259,181	793,666	196,439	2,249,285	469,129
Finance and Central Treasury (FCT)	3,690,238	0	-42,149	3,648,089	-639,675
Fleet and Plant (FP)	987,195	0	-306,369	680,826	253,047
Information Technology (IT)	5,308,783	50,740	-354,772	5,004,752	2,035,881
Libraries (L)	2,264,532	186,335	-55,179	2,395,688	583,520
Property (P)	1,089,860	0	-6,205	1,083,655	437,129
Public and Environmental Health (PEH)	1,170,406	188,673	46,689	1,405,768	317,490
Public Order and Safety (POS)	4,323,735	165,483	139,197	4,628,415	557,677
Recreation (R)	9,275,963	101,510	-187,835	9,189,638	1,815,250
Risk and Insurance (RI)	1,563,064	0	152,952	1,716,016	1,644,464
Sewer Services (SS)	25,161,763	0	179,900	25,341,663	6,982,564
Stormwater (S)	2,394,452	0	14,214	2,408,666	557,782
Strategic Planning (SP)	1,257,869	594,887	100,000	1,952,756	328,068
Technical Services (TS)	2,778,948	0	0	2,778,948	653,846
Tourism (T)	1,335,126	0	50,000	1,385,126	311,212
Transport (TR)	26,140,983	-263,199	6,120,585	31,998,368	8,350,094
Waste Management (WM)	13,420,387	174,077	-499,117	13,095,347	1,894,315
Water Services (WS)	18,917,914	0	-178,015	18,739,899	4,385,932
Works and Operations (WO)	4,934,246	0	2,514	4,936,759	1,380,757
Workforce Development (WD)	2,169,219	80,000	89,425	2,338,644	583,268
Youth Services (YS)	739,351	143,614	77,994	960,959	211,635
Corporate Overheads	-22,078,912	0	0	-22,078,912	-5,519,728
Rates and General Revenue	1,202,107	0	419,108	1,621,215	341,066
<b>Total Expense</b>	<b>145,076,848</b>	<b>3,096,640</b>	<b>5,764,738</b>	<b>153,938,226</b>	<b>36,756,175</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>6,853,934</b>	<b>2,190,029</b>	<b>-3,765,658</b>	<b>5,278,305</b>	<b>-46,297,424</b>
<b>Capital Income</b>					
Developer Contributions	-6,833,200	0	0	-6,833,200	-1,398,548
Capital Grants & Contributions	-75,946,714	-7,618,810	-4,928,735	-88,494,259	-12,505,518
<b>Operating (Surplus)/Deficit after Capital</b>	<b>-75,925,980</b>	<b>-5,428,781</b>	<b>-8,694,393</b>	<b>-90,049,154</b>	<b>-60,201,491</b>

Description	Original Budget	Proposed Carry Overs	Proposed Adjustments	Proposed Revised Budget	Actual YTD
<b>Capital Expenditure</b>					
Economic Development (ED)	0	1,070,102	0	1,070,102	187,647
Commercial Entities (CE)	1,726,983	196,693	-250,000	1,673,676	12,580
Community & Cultural Development (CCD)	8,618	0	0	8,618	0
Community Facilities (CF)	1,276,836	342,023	-60,000	1,558,859	9,649
Environmental Management (EM)	600,000	771,363	53,000	1,424,363	17,996
Fleet and Plant (FP)	3,520,043	3,698,774	0	7,218,817	1,463,396
Information Technology (IT)	331,480	80,000	0	411,480	7,233
Libraries (L)	196,664	27,909	20,000	244,573	45,977
Property (P)	0	0	0	0	2,706
Public and Environmental Health (PEH)	0	0	0	0	155
Public Order and Safety (POS)	6,200,000	950,030	0	7,150,030	15,659
Recreation (R)	5,632,791	2,734,930	25,010	8,392,731	494,234
Sewer Services (SS)	27,942,800	4,397,117	-3,500,000	28,839,917	2,539,246
Stormwater (S)	529,720	1,229,762	-40,000	1,719,482	195,695
Tourism (T)	7,565,579	2,373,149	0	9,938,728	862,393
Transport (TR)	19,494,983	2,414,835	2,019,721	23,929,539	3,953,533
Waste Management (WM)	4,553,617	1,437,823	0	5,991,440	5,734
Water Services (WS)	68,081,850	51,600	500,000	68,633,450	13,861,225
Works and Operations (WO)	149,530	73,972	0	223,502	13,798
Youth Services (YS)	0	0	0	0	25,340
<b>Total Capital Expenditure</b>	<b>147,811,494</b>	<b>21,850,080</b>	<b>-1,232,269</b>	<b>168,429,305</b>	<b>23,714,197</b>

Description	Opening Balances	Original Budget	Proposed Carry Overs	Proposed Adjustments	Proposed Revised Budget	Closing Balances
<b>Total Unrestricted Funds</b>	6,387,704	-1,104,833	-4,154,718	2,865,463	-2,394,087	3,993,617
<b>Externally Restricted Funds</b>						
Water Fund	31,325,807	-19,918,493	-279,788	-5,292	-20,203,573	11,122,234
Sewer Fund	24,504,634	-9,257,216	-117,835	429,107	-8,945,944	15,558,689
Waste Fund	31,760,935	2,845,461	-1,258,544	614,504	2,201,421	33,962,356
Section 94 Developer Contributions	4,699,426	1,810,227	0	0	1,810,227	6,509,653
Section 94A Developer Contributions	1,306,359	450,000	0	0	450,000	1,756,359
Section 64 Developer Contributions	10,851,403	-2,190,000	0	0	-2,190,000	8,661,403
Unexpended Grants	22,416,478	810,708	-4,755,079	2,939,984	-1,004,387	21,412,091
Other Contributions	2,605,219	-490,081	-656,303	-130,324	-1,276,708	1,328,512
Unexpended Loans - Sewer Fund	4,614,748	0	-4,279,282	0	-4,279,282	335,466
StormwaterFund	630,388	89,463	0	0	89,463	719,852
Crown Reserve	4,040,796	-1,073,989	0	-204,327	-1,278,316	2,762,479
CS Asset Replacement	601,062	0	0	-195,870	-195,870	405,191
Crown Reserve Loan Pool	149,228	2,187	0	0	2,187	151,414
Natural Disaster Recovery	983,292	-893,755	-137,292	27,716	-1,003,331	-20,039
<b>Total Externally Restricted Funds</b>	140,489,773	-27,815,488	-11,484,123	3,475,498	-35,824,113	104,665,660
<b>Internally Restricted Funds</b>						
Infrastructure Fund	368,514	0	-6,255	0	-6,255	362,259
Employee Leave Entitlements	3,924,376	82,008	0	0	82,008	4,006,385
Community Development Infrastructure Fund	18,122	-3,937	-9,185	0	-13,122	4,999
Council Funded Loan Pool	174,616	3,718	0	0	3,718	178,333
Energy And Efficiency Fund	589,961	0	0	-7,964	-7,964	581,997
Gravel Pits	987,447	0	0	0	0	987,447
Management Committees	150,320	1,985	0	0	1,985	152,305
Sports Liason Comittee	277,198	31,850	0	-20,000	11,850	289,048
Unexpended General Loan Fund	254,789	-82,888	-61,390	0	-144,278	110,511
Real Estate Disposal	9,418,457	-77,544	-31,813	0	-109,357	9,309,100
Special Rate Variation	5,001,454	884,580	-181,311	63,000	766,269	5,767,723
Infrastructure Renewals (FFTF)	5,376,337	-1,839,545	-63,263	0	-1,902,808	3,473,529
Recreation Strategy	3,337	0	-17,429	0	-17,429	-14,092
Other Internal Reserves	2,182,315	-323,187	-411,813	-11,972	-746,972	1,435,343
Financial Assistance Grants	8,550,894	0	0	1,330,327	1,330,327	9,881,221
<b>Total Internally Restricted Funds</b>	37,278,137	-1,322,960	-782,459	1,353,392	-752,027	36,526,110
<b>Total Council Funds</b>	<b>184,155,614</b>	<b>-30,243,281</b>	<b>-16,421,299</b>	<b>7,694,353</b>	<b>-38,970,228</b>	<b>145,185,387</b>

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q1	
<b>Environment Fund</b>	Invasive Species	Operating Grants & contributions	(113,676)	No	Grant and Council funded Invasive Species projects	
		Purchase of Assets	53,000	No		
		Other Costs (incl materials & contracts)	119,976	Yes		
	Natural Resource Management	Operating Grants & contributions	(676,684)	Yes	Grant funded projects including Flying Fox Management, Bushfire Affected Waterways and Wagonga Inlet capital and operating works	
		Capital Grants & Contributions	(50,372)	Yes		
		Other Costs (incl materials & contracts)	754,763	Yes		
		Purchase of Assets	771,363	Yes		
	Various	Transfers from (to) Restricted Investments	(755,628)	Yes	Various minor adjustments this quarter	
Various		(63,722)	Yes			
<b>Environment Fund Total</b>			<b>39,020</b>			
<b>Sewer Fund</b>	Sewage Pump Stations	Depreciation	111,166	No	Depreciation adjustment due to 2023 revaluations	
	Sewer Mains	Depreciation	102,596	No	Depreciation adjustment due to 2023 revaluations and gifted assets	
	Sewer Treasury	Investment Revenues	(119,000)	No	Investment income due to increased interest rates	
		Transfers from (to) Restricted Investments	(3,000,000)	No	Revised timing of loan funding for Tomakin Sewage Treatment Plant upgrade	
		Proceeds from Borrowings	3,000,000	No		
	Sewerage System Asset Renewals	Repayments of Borrowings	223,755	No	Final loan types and terms for loans drawn June 2023	
		Purchase of Assets	117,835	Yes	Batemans Bay Sewerage Odour Control project	
	Sewerage System Augmentations	Purchase of Assets	1,279,282	Yes	Loan funded Batemans Bay Sewerage Treatment Plants upgrade and revised timing of	
		Transfers from (to) Restricted Investments	(1,279,282)	Yes	Tomakin Sewage Treatment Plant upgrade	
	Sewerage System New Assets	Purchase of Assets	(500,000)	No	Revised timing of Tuross Effluent Reuse project	
	Various	Various	(33,862)	No	Various minor adjustments this quarter	
	<b>Sewer Fund Total</b>			<b>(97,510)</b>		
	<b>Water Fund</b>	General Fund Plant	Purchase of Assets	279,788	Yes	Carry forward of 2022-23 Fleet purchases
Water Mains		Depreciation	(282,193)	No	Depreciation adjustment due to 2023 revaluations and gifted assets	
		Other Costs (incl materials & contracts)	60,200	No	Funding for hazardous materials audit	
Water Supply Asset Renewals		Purchase of Assets	1,051,600	Yes	Wagonga Inlet Crossing and other Water projects	
		Transfers from (to) Restricted Investments	(51,600)	Yes		
Water Supply New Assets		Purchase of Assets	(500,000)	No	Revised timing of Deep Creek Dam Spillway works	
Water Treasury		Investment Revenues	(438,000)	No	Investment income due to increased interest rates	
		User Charges & Other	(75,000)	No	Water usage fees	
Water Treatment		Depreciation	62,406	No	Depreciation adjustment due to 2023 revaluations and gifted assets	
Various		Various	(57,844)	No	Various minor adjustments this quarter	
<b>Water Fund Total</b>			<b>49,357</b>			
<b>Waste Fund</b>	General Fund Plant	Purchase of Assets	1,258,544	Yes	Carry forward of 2022-23 Fleet purchases	
	Waste Administration	Investment Revenues	(463,000)	No	Investment income due to increased interest rates	
	Waste Disposal And Recycling	Depreciation	(360,792)	No	Depreciation adjustment due to 2023 revaluations	
		Purchase of Assets	273,998	Yes	Grant funded Waste projects at Surf Beach Waste Management Facility	
	Transfers from (to) Restricted Investments	(273,998)	Yes			
	Waste Plant Fund	Depreciation	(133,267)	No	Depreciation adjustment due to 2023 revaluations	
	Waste Programs	Other Costs (incl materials & contracts)	174,077	Yes	Grant funded Surf Beach Waste Facility Planning project	
		Purchase of Assets	1,163,825	Yes	Grant funded Waste projects at Surf Beach and Brou Waste Management Facilities	
	Transfers from (to) Restricted Investments	(1,365,342)	Yes			
	Various	Various	22,382	Yes	Various minor adjustments this quarter	
<b>Waste Fund Total</b>			<b>296,427</b>			

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q1
General Fund	Airport	Capital Grants & Contributions	(585,000)	Yes	Grant funded Moruya Airport & Shellfish Hatchery Works
		Purchase of Assets	1,171,061	Yes	
		Transfers from (to) Restricted Investments	(555,894)	Yes	
	Botanic Gardens	Purchase of Assets	95,734	Yes	Grant funded Botanic Gardens capital works
		Transfers from (to) Restricted Investments	(89,484)	Yes	
	Caravan Parks & Camp Grounds	User Charges & Other	510,611	No	Revised revenue and expenses for Campgrounds and Batemans Bay Beach Resort
		Other Costs (incl materials & contracts)	(106,617)	No	
		Transfers from (to) Restricted Investments	(204,995)	No	
	Community Care	User Charges & Other	445,964	No	Grant and NDIS funded Community Care programs
		Operating Grants & contributions	102,197	No	
		Employee costs	53,208	No	
		Other Costs (incl materials & contracts)	(403,289)	Yes	
	Community Development & Youth	Transfers from (to) Restricted Investments	(247,805)	Yes	Grant funded Youth Employment, Y Drive and other programs
		Operating Grants & contributions	(257,994)	Yes	
		Employee costs	61,445	No	
		Other Costs (incl materials & contracts)	478,456	Yes	
	Corporate Administration	Transfers from (to) Restricted Investments	(298,456)	Yes	Loan funded works at Eurobodalla Shire Council Main Office
		Purchase of Assets	61,390	Yes	
	Development Services	Transfers from (to) Restricted Investments	(61,390)	Yes	Grant funded Development Services projects and reallocation of resources from internal staff to contractors
		Employee costs	(66,237)	No	
		Other Costs (incl materials & contracts)	246,230	Yes	
	Emergency Services	Transfers from (to) Restricted Investments	(179,993)	Yes	Grant funded Regional Co-located Emergency Services Precinct investigation costs and Emergency Services capital projects, and Council funded Emergency Services Levy increase
		Capital Grants & Contributions	(666,515)	Yes	
		Other Costs (incl materials & contracts)	300,224	Yes	
		Purchase of Assets	911,065	Yes	
	Environment Works	Transfers from (to) Restricted Investments	(372,178)	Yes	Depreciation adjustment due to 2023 revaluations
		Depreciation	(155,608)	No	
	Environmental Services	User Charges & Other	37,763	No	Reduced fines revenues
		Other Costs (incl materials & contracts)	46,689	No	Increased legal fees
	Facilities Management	Depreciation	15,642	No	Depreciation adjustment due to 2023 revaluations
Capital Grants & Contributions		94,750	Yes	Grant funded community facilities works including projects at Bill Smyth Oval and Moruya Showground, and Council funding for upgrades to public toilets	
Purchase of Assets		1,227,912	Yes		
Transfers from (to) Restricted Investments		(745,162)	Yes		
Finance	User Charges & Other	79,342	No	Revised user charges, employee and other costs	
	Employee costs	(56,102)	No		
	Other Costs (incl materials & contracts)	159,554	No		
	Investment Revenues	(1,043,000)	No	Investment income due to increased interest rates	
	Operating Grants & contributions	(1,624,669)	No	Prepayment of 2024-25 Financial Assistance Grant	
Transfers from (to) Restricted Investments	1,008,574	No			

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q1	
<b>General Fund Cont'd</b>	Governance & Administration	Depreciation	116,102	No	Depreciation adjustment due to 2023 revaluations	
		Other Costs (incl materials & contracts)	117,700	Yes	Service review and funded hazardous materials audit costs	
		Transfers from (to) Restricted Investments	(256,070)	No	Funding for hazardous materials audit costs and Community Transport fleet purchases	
		Purchase of Assets	2,152,267	Yes	Carry forward of 2022-23 Fleet purchases	
	Information Technology	Depreciation	(100,772)	No	Depreciation adjustment due to 2023 revaluations	
		Operating Grants & contributions	(55,292)	Yes	Grant funded capital & operational IT projects, and reduction in licence and internet cost estimates	
		Other Costs (incl materials & contracts)	(209,260)	Yes		
		Purchase of Assets	80,000	Yes		
		Transfers from (to) Restricted Investments	(80,000)	Yes		
	Library And Cultural Services	Depreciation	(51,188)	No	Depreciation adjustment due to 2023 revaluations	
		Other Costs (incl materials & contracts)	342,540	Yes	Grant funded Library And Cultural Services projects	
		Transfers from (to) Restricted Investments	(342,540)	Yes		
	Organisational Development	Employee costs	52,696	No	Funded Organisational Development projects and additional positions	
		Other Costs (incl materials & contracts)	80,000	Yes		
		Transfers from (to) Restricted Investments	(89,425)	Yes		
	Other Works	Operating Grants & contributions	(96,197)	No	Worker certificate subsidies	
	Public Conveniences	Capital Grants & Contributions	(324,250)	Yes	Grant funded stormwater, drainage and other works including South Batemans Bay Stormwater Upgrade	
		Purchase of Assets	1,271,881	Yes		
		Transfers from (to) Restricted Investments	(710,125)	Yes		
	Recreation	Other Costs (incl materials & contracts)	50,000	No	Maintenance costs for Coastal Headlands Walk	
		Capital Grants & Contributions	(1,974,040)	Yes	Grant funded recreation works including Coastal Headlands Walking Trail, Malua Bay Beach Reserve and Hanging Rock Multi-Sport Upgrades	
		Purchase of Assets	2,037,474	Yes		
			Transfers from (to) Restricted Investments	221,274	Yes	
	Recreation Admin	Other Costs (incl materials & contracts)	54,917	Yes	Riverside Park Plan of Management	
	Strategic Development	Operating Grants & contributions	(247,257)	Yes	Grant and Council funded planning projects	
		Other Costs (incl materials & contracts)	674,424	Yes		
		Transfers from (to) Restricted Investments	(182,898)	Yes		
		Capital Grants & Contributions	(1,416,458)	Yes		
		Purchase of Assets	1,423,886	Yes	Grant funded Mogo Adventure Trail project	
	Transport	Depreciation	984,806	No	Depreciation adjustment due to 2023 revaluations and gifted assets	
		User Charges & Other	(1,765,000)	No	Kings Highway and disaster recovery operational projects	
		Operating Grants & contributions	(4,243,412)	No		
		Employee costs	(100,000)	No		
			Other Costs (incl materials & contracts)	5,072,071	Yes	
			Capital Grants & Contributions	(6,962,160)	Yes	Grant funded Transport capital works including disaster recovery projects, Araluen Road works, and South Moruya Housing Precinct works
			Purchase of Assets	4,148,349	Yes	
		Transfers from (to) Restricted Investments	3,534,021	Yes	Grant funded operational and capital Transport works	
	Various	Various	36,039	Yes	Various minor adjustments this quarter	
<b>General Fund Total</b>			<b>2,631,526</b>			
<b>Total Budget Amendments</b>			<b>2,918,821</b>			

Description	SRV Funding Amount (Revised)	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
<b>Facilities Management</b>						
Halls, Library & Community Centres-Asbestos Remove	-4,365	25,444	0	25,444	0.00%	In progress - Works commenced in 2017-18
Capt Oldrey Reserve Amenities Upgrades	-577	17,835	0	17,835	0.00%	Yet to commence
Dalmeny Tennis - Court Repairs	-47,409	80,000	0	80,000	0.00%	Yet to commence
Moruya Pool - Clubroom Access Upgrade	-2,000	2,000	0	2,000	0.00%	Yet to commence
Tennis Access Upgrade	-8,461	0	0	0	0.00%	Yet to commence
Broulee Tennis Complex - Preventative Maintenance	-8,178	13,520	0	13,520	0.00%	Yet to commence
Bill Smyth Oval - Second Field Expansion	-152,500	977,271	4,034	973,237	0.41%	In progress
<b>Total Facilities Management</b>	<b>-223,490</b>	<b>1,116,071</b>	<b>4,034</b>	<b>1,112,037</b>	<b>0.36%</b>	
<b>Transport</b>						
Reseal - Local Urban Sealed	-500,165	2,064,218	148,396	1,915,822	7.19%	In progress
Edward Road Batehaven - Pathway	-11,108	70,000	0	70,000	0.00%	Yet to commence
Gravel Resheet - Spot Gravelling	-2,494	27,562	813	26,749	2.95%	In progress
Sunpatch Parade Tomakin - Pathway (LRCI Phase 3)	-9,996	174,856	9,331	165,525	5.34%	In progress
Araluen Road - Resheeting (FLR Rnd 3)	-9,579	376,880	22,414	354,466	5.95%	In progress
Wagonga Scenic Drive - resheet	-2,941	32,828	4,701	28,127	14.32%	In progress
Box Cutting Road - resheet	-7,239	80,000	0	80,000	0.00%	Yet to commence
Old Nelligen Road - Gravel Resheet 22-23	-1,560	51,757	65,922	-14,166	127.37%	In progress
River Road (drainage) - Gravel Resheet 22-23	-627	77,367	99,690	-22,323	128.85%	In progress
Get NSW Active - GBD Shared Pathways	0	717,730	465,480	252,250	64.85%	In progress
Wagonga Scenic Dr Resheet 23-24	-9,048	100,000	0	100,000	0.00%	Yet to commence
Wagonga Scenic Dr Resheet Tree Works 23-24	-1,810	20,000	0	20,000	0.00%	Yet to commence
Sunnyside Rd Resheet 23-24	-3,619	40,000	0	40,000	0.00%	Yet to commence
Youngs Rd Intersection Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Tilba Punkalla Road Sth End Resheet 23-24	-5,429	60,000	0	60,000	0.00%	Yet to commence
Belowra Rd Resheet 23-24	-8,143	90,000	0	90,000	0.00%	Yet to commence
Eurobodalla Rd Resheet 23-24	-8,143	90,000	0	90,000	0.00%	Yet to commence
Cheese Factory Rd Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Cherryrise Rd Resheet 23-24	-4,524	50,000	0	50,000	0.00%	Yet to commence
Larrys Mtn Rd Resheet 23-24	-8,143	90,000	0	90,000	0.00%	Yet to commence
Araluen Rd Bradburys Resheet 23-24	-5,429	60,000	6,990	53,010	11.65%	In progress
Araluen Rd Old Pit Resheet 23-24	-5,429	60,000	12,523	47,477	20.87%	In progress
Buckenbours Rd Resheet 23-24	-9,048	100,000	0	100,000	0.00%	Yet to commence
Maulbrooks Rd Sth Resheet 23-24	-4,524	50,000	0	50,000	0.00%	Yet to commence
Lattas Point Rd Resheet 23-24	-7,239	80,000	158	79,842	0.20%	In progress
Old Bolaro Rd Resheet 23-24	-5,429	60,000	0	60,000	0.00%	Yet to commence
River Rd Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Blackflat Rd Resheet 23-24	-4,524	50,000	0	50,000	0.00%	Yet to commence
The Ridge Rd Batemans Bay Resheet 23-24	-5,429	60,000	0	60,000	0.00%	Yet to commence
Old Nelligen Rd Resheet 23-24	-3,619	40,000	0	40,000	0.00%	Yet to commence
Burri Rd Resheet 23-24	-4,976	55,000	0	55,000	0.00%	Yet to commence
Sproxtons Rd Nelligen Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
<b>Total Transport</b>	<b>-661,072</b>	<b>4,948,198</b>	<b>836,418</b>	<b>4,111,779</b>	<b>16.90%</b>	
<b>Recreation</b>						
Burri Point, Guerrilla Bay	-47,227	47,227	0	47,227	0.00%	Yet to commence
Parks Facilities Renewals - Seats/Tables	-57,787	149,334	35,522	113,812	23.79%	In progress
Playground renewals	-72,109	145,168	1,284	143,884	0.88%	In progress
Sporting amenities - minor renewal activities	-161,849	263,457	0	263,457	0.00%	Yet to commence
Korners Park Playground	-2,322	6,000	0	6,000	0.00%	Yet to commence
Malua Bay Beach Reserve (LRCI Phase 3)	-14,287	956,814	110,046	846,767	11.50%	In progress
Cricket Infrastructure Renewals Grant	-23,627	153,212	0	153,212	0.00%	Yet to commence
Hanging Rock Field 3 Multi-Sport Upgrade	-53,753	1,100,000	1,600	1,098,400	0.15%	In progress
Dalmeny Oval Upgrade	-65,197	282,523	0	282,523	0.00%	Yet to commence
<b>Total Recreation</b>	<b>-498,157</b>	<b>3,103,734</b>	<b>148,453</b>	<b>2,955,282</b>	<b>4.78%</b>	
<b>Public Conveniences</b>						
Drainage Renewals - Shirewide	-206,045	206,045	791	205,254	0.38%	In progress
<b>Total Public Conveniences</b>	<b>-206,045</b>	<b>206,045</b>	<b>791</b>	<b>205,254</b>	<b>0.38%</b>	
<b>Total SRV Program</b>	<b>-1,588,764</b>	<b>9,374,048</b>	<b>989,696</b>	<b>8,384,352</b>	<b>10.56%</b>	

## Consultancy, Legal and Contractors Expenses for the quarter ending 30 September 2023

### Contracts entered into greater than \$50,000

<u>Contractor</u>	<u>Contract detail &amp; purpose</u>	<u>Contract Value (GST Excl)</u>	<u>Commencement Date</u>	<u>Duration of contract</u>	<u>Budgeted (Y/N)</u>
Rodgers Electrical Pty Ltd	Supply of power and lights at Moruya Regional Airport	456,402.11	14-Jul-2023	Until complete	Yes
Rhelm Pty Ltd	Moruya flood study and floodplain risk management study and plan	128,970.00	23-Aug-2023	Until complete	Yes
Quality Management Implementation Pty Lt	Public toilet strategy	67,500.00	18-Jul-2023	Until complete	Yes
Jims Cleaning Moruya - Geoff Hay	Public toilets cleaning contract	257,559.27	19-Jul-2023	Current financial year	Yes
G. C. Schmidt Pty Ltd	Crushing & stockpiling of materials	78,982.00	17-Jul-2023	Until complete	Yes
G. C. Schmidt Pty Ltd	Supply of materials McKenzies Beach, George Bass Drive	115,890.00	06-Sep-2023	Until complete	Yes
Anything Anytime Solutions Pty Ltd	Public toilets cleaning contract	115,014.55	20-Jul-2023	Current financial year	Yes
Narooma Cleaning And Window Services	Public toilets cleaning contract	121,295.45	19-Jul-2023	Current financial year	Yes
HD Civil Pty Ltd	Tilba Tilba Creek bridge install	471,257.00	21-Jul-2023	Until complete	Yes
Cleanaway Co Pty Ltd	Hydro truck excavation services - sewer mains	100,000.00	22-Jul-2023	Until complete	Yes
Divalls Earthmoving	Crushing in rifle range pit - crushing & stockpiling	162,387.00	24-Jul-2023	Until complete	Yes
Destination Marketing Store Pty Ltd	Brand review – update style guides and marketing plans	145,000.00	01-Aug-2023	Until complete	Yes
Blue Ridge Quarry Pty Ltd	Araluen Road resheet - Natural Disaster Recovery	98,031.60	15-Aug-2023	Until complete	Yes
G James Extrusion Co Pty Ltd	Malua Bay Reserve upgrade - park & street furniture	108,354.00	17-Aug-2023	Until complete	Yes
Narooma Concreting	Construction of concrete path - George Bass Drive, Lilli Pilli	461,136.32	17-Aug-2023	Until complete	Yes
Dee Rogers Pty Ltd T/As	Coastal Headlands interpretation plan	57,380.00	25-Aug-2023	Until complete	Yes
Eurobodalla Tree Services	Water main easement - tree removal	73,100.00	24-Aug-2023	Until complete	Yes
VOR Environmental Australia Pty Ltd	Narooma Sewer Treatment Plant - spiral screen unit	78,250.00	29-Aug-2023	Until complete	Yes
Quality Management Implementation Pty Ltd	Asbestos management framework	54,600.00	28-Aug-2023	Until complete	Yes
Bioremedy Pty Ltd	Calcium nitrate sewer treatment plants	99,360.00	06-Sep-2023	Until complete	Yes
Elster Metering Pty Ltd	Water meter replacement program	141,369.00	25-Sep-2023	Until complete	Yes
Dwl Holdings Pty Ltd	Batter, pavement realignment and pipe replacement - araluen rd	67,100.00	07-Sep-2023	One month	Yes
GCM Enviro Pty Ltd	Landfill compactor for Brou Waste Management Facility	772,995.00	20-Sep-2023	On delivery	Yes
GCM Enviro Pty Ltd	Landfill compactor for Surf Beach Waste Management Facility	854,995.00	20-Sep-2023	On delivery	Yes
ACT Fibre Optic & Wireless	Supply and installation of 30mtr free standing radio tower to Surf Beach Sewer Treatment Plant	79,170.00	19-Sep-2023	8 months	Yes
Blue Ridge Quarry Pty Ltd	Materials - resheet Araluen Road	112,680.00	19-Sep-2023	Until complete	Yes
Jennings Earthworks Pty Ltd	Drainage and pavement improvements - Araluen Road	141,000.00	22-Sep-2023	Until complete	Yes
All Grass Sports Surfaces	Malua Bay tennis court resurface	66,550.00	25-Sep-2023	2 months	Yes

### Consultancy and Legal Expenses Incurred

	<b>September Quarter</b>	<b>Budgeted (Y/N)</b>	<b>Comments</b>
Consultants	1,059,247	Yes	Design works and construction management, civil engineering
Legal Fees	63,921	Yes	General legal advice, prosecution and injunction

### Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that



## Eurobodalla Shire Council

## Key Performance Indicators : Consolidated Results for the quarter ended September 2023

Indicator	Target	Original Budget 2023-24	Projected FY 2023-24
Unrestricted Current Ratio	> 1.5	> 2.9	> 4.2
Operating Performance Ratio	minimum 0%	-4.96%	-3.55%
Buildings & Infrastructure Renewals Ratio	= > 100%	67%	81%

*Refer Note (a)*                      *Refer Note (b)*

**Explanations:**

**Unrestricted Current Ratio** - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

**Operating Performance Ratio** - Indicates achievement of containing operating expenditure within operating revenue.

**Buildings & Infrastructure Renewals Ratio** - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2022-23 Financial Statements

**Notes:**

(a) Budgeted ratios are based on the original budgets for 2023-24.

(b) Projected ratios are based on the revised budgets for 2023-24.

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Clr R Pollock	6,518	0	0	61	0	0	6,578
Clr T Harrison	6,518	0	0	93	0	0	6,610
Clr A Mayne	6,518	404	82	93	0	0	7,096
Clr M Hatcher	22,615	0	4,431	91	0	0	27,137
Clr D Grace	6,518	2,131	0	90	0	0	8,738
Clr A Schutz	6,518	396	729	98	1,470	0	9,210
Clr T Dannock	6,518	0	0	90	0	0	6,607
Clr A Worthington	6,518	1,968	0	115	0	0	8,601
Clr P Diskon	6,518	0	0	90	0	0	6,607
<b>Total</b>	<b>74,755</b>	<b>4,899</b>	<b>5,241</b>	<b>819</b>	<b>1,470</b>	<b>0</b>	<b>87,184</b>

**Notes:**

Travelling Expenses includes mayoral leaseback arrangements

Bay Pavilions Income Statement

Attachment 5

Description	Original Budget	Proposed Carry Overs	Proposed Adjustments	Proposed Revised Budget	Actual YTD
<b>Income</b>					
User Charges & Other	-3,947,177	0	0	-3,947,177	-810,825
Operating Grants & contributions	0	0	0	0	-110
<b>Total Income</b>	<b>-3,947,177</b>	<b>0</b>	<b>0</b>	<b>-3,947,177</b>	<b>-810,935</b>
<b>Expenses incurred by Contractor</b>					
Employee costs	3,055,422	0	0	3,055,422	729,687
Other Costs (incl materials & contracts)	1,553,954	0	0	1,553,954	373,675
<b>Total Expenses incurred by Contractor</b>	<b>4,609,376</b>	<b>0</b>	<b>0</b>	<b>4,609,376</b>	<b>1,103,362</b>
<b>Operating (Surplus)/Deficit before Council Costs</b>	<b>662,199</b>	<b>0</b>	<b>0</b>	<b>662,199</b>	<b>292,427</b>
<b>Expenses incurred by Council</b>					
Employee costs	120,597	0	0	120,597	39,368
Interest	93,315	0	0	93,315	23,699
Depreciation	2,315,756	0	147,295	2,463,051	615,994
Other Costs (incl materials & contracts)	1,722,778	0	0	1,722,778	448,788
<b>Total Expenses incurred by Council</b>	<b>4,252,446</b>	<b>0</b>	<b>147,295</b>	<b>4,399,741</b>	<b>1,127,849</b>
<b>Operating (Surplus)/Deficit before Capital and Transfers</b>	<b>4,914,645</b>	<b>0</b>	<b>147,295</b>	<b>5,061,940</b>	<b>1,420,276</b>