
**FCS24/002 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 31
DECEMBER 2023**

**S011-
T00003**

Responsible Officer: Stephanie Speedy - Director of Finance and Corporate Services
Attachments: 1. Under Separate Cover - Quarterly Budget Review Statement for period ending 30 December 2023
Community Goal: 5 Our engaged community with progressive leadership
Community Strategy: 5.3 Work together to achieve our collective vision
Delivery Program Link: 5.3.1 Provide strong corporate and financial management that is ethical, fair, transparent and accountable
Operational Plan Link: 5.3.1.1 Provide sound and strategic financial management and reporting

EXECUTIVE SUMMARY

EXECUTIVE SUMMARY

The Quarterly Budget Review Statement (QBRS) reports on Council's performance against the Operational Plan for the quarter ending 31 December 2023. The QBRS acts as a barometer of Council's financial health during the year. It also discloses Council's forecasted financial position for the year end to assist with informed and transparent decision making.

Council's original budget for 2023-24, on a consolidated basis was an:

- operating result, before capital revenue, of (\$6.85 million) deficit
- operating result, after capital revenue, of \$75.93 million surplus
- decrease (usage) of \$27.18 million in unrestricted funds.

The proposed revised annual budget is an:

- operating result, before capital revenue, of (\$2.51 million) deficit.
- operating result, after capital revenue, of \$67.17 million surplus.
- decrease (usage) of \$34.63 million in unrestricted funds.

Council remains concerned with the impact of decisions on cash and operating deficits in the current year with trends of ongoing operating deficits that may be unsustainable in the longer term

RECOMMENDATION

THAT

1. The Quarterly Budget Review Statement (including attachments) for the quarter ended 31 December 2023 be received and noted.
2. The revised budget be adopted based on the proposed adjustments as presented.

BACKGROUND

Council reviews its performance and financial results against the adopted Operational Plan quarterly. It also authorises adjustments to the budget, and highlights variations from its original budget.

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It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated fund flow statement – this report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated income statement – provides sources of income and expenditure, including depreciation, by Council service.
- c) Consolidated capital program statement – provides capital expenditure information for each program area and associated services.
- d) Projected funds balance statement – provides information on the movements in both unrestricted and restricted fund accounts.
- e) Budget amendment listing report – provides details of proposed significant adjustments to budgets.
- f) Special Rate Variation (SRV) capital program – provides capital expenditure information for each of the projects in the SRV program of works.

Consultancy, Legals and Contractors Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the September quarter.

Key Financial Indicators (Attachment 3)

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure.

The Bay Pavilions Income Statement (Attachment 5)

Provides income and expenditure, including depreciation for the Bay Pavilions.

CONSIDERATIONS

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CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its expenses as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions that impact on Council's funds i.e. income and expenses from its operating activities, capital program and borrowing activities. It also includes the transfer into or use of restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for the 2023-24 year. The consolidated original budget forecasted a \$27.18 million decrease in unrestricted funds. Adjustments to the December budget review result in a projected decrease to unrestricted funds of \$34.63 million.

Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$'000

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Fund	2023-24 Original Budget	Previous Reviews	December Review	2023-24 Proposed Revised Budget
Water	(19,918)	(286)	(6,508)	(26,712)
Sewer	(9,257)	311	(1,486)	(10,432)
Waste	3,100	(644)	(143)	2,313
Environment	128	(-39)		89
General	(1,232)	(1,250)	2,594	(-112)
Consolidated	(27,181)	(1,907)	(5,542)	(34,630)

Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation) of delivering services to the community before considering its capital revenue.

The result is impacted by the timing of project funding, where funds are received in a different year to the expenditure taking place.

The revised operating result is a deficit of \$2.51 million before capital revenue.

Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000

Fund	2023-24 Original Budget	Previous Reviews	December Review	2023-24 Proposed Revised Budget
Water	1,772	735	(80)	2,427
Sewer	264	(61)		203
Waste	1,980	788	542	3,310
Environment	42	(242)	122	(78)
General	(10,912)	355	2,186	(8,371)
Consolidated	(6,854)	1,575	2,770	(2,509)

Operating deficits in the General Fund have a significant impact on the consolidated operating deficit.

December Review Adjustments (Operating)

The proposed December review adjustments see a \$2.77 million improvement from the operating deficit of \$5.28 million at September, resulting in a year end estimated operating deficit of \$2.51 million. The vast majority of this relates to timing of granted funded emergency road repair works following recent severe weather which have been paid in advance of work being carried out.

December Review Adjustments (Capital)

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The proposed December review adjustments to the operating result after capital see a \$22.88 million decline from the September review, resulting in a year end estimated operating surplus of \$67.17 million.

Adjustments made during the December quarter reduced the capital expenditure budget by \$13 million and the capital income budget by \$25.65 million.

The vast majority of this relates to reprioritisation of carry forward works following a review of the capital works program. Significant adjustments to the capital expenditure budget include:

- (\$4.3m) revised timing of Regional Co-located Emergency Services Precinct project
- (\$3.2m) revised timing of recreation and community facility projects
- (\$1.4m) revised timing of Moruya Housing Precinct project
- (\$1.2m) revised timing of transport and stormwater projects
- (\$0.9m) revised timing of Moruya Airport projects
- (\$0.4m) revised timing of Botanic Gardens projects
- (\$5.1m) revised timing of grant funded landfill upgrades at both Surf Beach and Brou
- \$2.0m revised timing of Nelligen water supply project
- \$1.7m new grant funded transport, recreation and community facility projects

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

2023-24 is the eighth year of the SRV program and over \$6.20 million of infrastructure works for the year are underway. \$1.33 million of SRV designated funds are being utilised for these works.

As at 31 December 2023, approximately 29% (\$1.78 million) of the programmed SRV works for this year have been expensed (per attachment 1(f)).

Attachment 1 (f) reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 December 2023.

The Bay Pavilions Income Statement (Attachment 5)

The December review of the 2023-24 budget forecasted a \$5.06 million operating deficit for The Bay Pavilions. There are no adjustments proposed for this quarter.

Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2023.

“Adjustments” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

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CONCLUSION

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer, it is my opinion the December Quarterly Budget Review for Eurobodalla Shire Council indicates that Council's projected financial position, as at 30 June 2024, will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

The December Quarterly Budget Review Statement continues to forecast an operating deficit for Council in the current year. Like many councils across NSW, Eurobodalla is facing financial challenges due to the limited ability to increase revenue, continued increases in CPI, wages and operating costs. Council has developed a Finance Strategy to mitigate these challenges that was presented at the ordinary Council Meeting 19 December 2023. The Finance Strategy 2024-28 aims to achieve and maintain the financial resilience of Council. The Strategy identifies 3 key themes of financial resilience, prudent asset management and accountability. Several actions included in the Finance Strategy are underway.

Total Council Summary

Attachment 1(a)

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept			
Income						
Rates & Annual Charges	-74,539,428	0	0	0	-74,539,428	-74,646,788
User Charges & Other	-42,699,324	0	-768,892	-130,000	-43,598,215	-17,645,155
Investment Revenues	-3,885,872	0	-2,063,000	0	-5,948,872	-4,206,649
Operating Grants & contributions	-17,098,291	-906,611	-6,698,504	-2,551,620	-27,255,025	-7,589,412
Total Income	-138,222,914	-906,611	-9,530,396	-2,681,620	-151,341,541	-104,088,005
Expense						
Profit/Loss on Disposal of Assets	0	0	0	0	0	-277,490
Employee costs	50,328,000	0	95,835	-49,537	50,374,298	21,608,903
Interest	2,871,730	0	-36,960	0	2,834,770	1,457,771
Depreciation	44,456,476	0	468,959	0	44,925,435	22,538,566
Other Costs (incl materials & contracts)	47,420,643	3,096,640	5,236,904	-38,351	55,715,836	27,130,692
Purchase of Assets	0	0	0	0	0	44,610
Total Expense	145,076,848	3,096,640	5,764,738	-87,888	153,850,337	72,503,051
Operating (Surplus)/Deficit before Capital	6,853,934	2,190,029	-3,765,658	-2,769,508	2,508,797	-31,584,954
Capital Income						
Developer Contributions	-6,833,200	0	0	0	-6,833,200	-2,551,411
Capital Grants & Contributions	-75,946,714	-7,618,810	-4,928,735	25,652,308	-62,841,951	-20,213,168
Operating (Surplus)/Deficit after Capital	-75,925,980	-5,428,781	-8,694,393	22,882,800	-67,166,354	-54,349,533
Non Cash						
Profit/Loss on Disposal of Assets	0	0	0	0	0	277,490
Depreciation	-44,456,476	0	-468,959	0	-44,925,435	-22,538,566
Total Non Cash	-44,456,476	0	-468,959	0	-44,925,435	-22,261,076
Investing Fund Flows						
Capital Works	147,811,494	21,850,080	-1,232,269	-13,025,118	155,404,187	57,412,582
Asset Sales	-669,596	0	-542,758	0	-1,212,354	-732,847
Deferred Debtor Repayments	-16,000	0	0	0	-16,000	-4,000
Total Investing Fund Flows	147,125,898	21,850,080	-1,775,028	-13,025,118	154,175,833	56,675,735
Financing Fund Flows						
Proceeds from Borrowings	-3,781,380	0	3,000,000	0	-781,380	0
Repayments of Borrowings	7,281,218	0	244,027	0	7,525,245	3,375,210
Total Financing Fund Flows	3,499,838	0	3,244,027	0	6,743,865	3,375,210
Net (Inc)/Dec in Funds before Transfers	30,243,281	16,421,299	-7,694,353	9,857,682	48,827,909	-16,559,664
Reserve Movements						
Transfer from Reserves	-24,599,266	-12,752,420	-11,391,142	44,871	-48,697,956	-35,408,426
Transfer to Reserves	21,537,006	2,142,006	15,181,711	-4,360,550	34,500,173	6,787,723
Total Reserve Movements	-3,062,260	-10,610,414	3,790,570	-4,315,679	-14,197,783	-28,620,703
Net (Inc)/Dec in Unrestricted Funds	27,181,021	5,810,885	-3,903,783	5,542,003	34,630,126	-45,180,367

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept			
Income						
Rates & Annual Charges	-74,539,428	0	0	0	-74,539,428	-74,646,788
User Charges & Other	-42,699,324	0	-768,892	-130,000	-43,598,215	-17,645,155
Investment Revenues	-3,885,872	0	-2,063,000	0	-5,948,872	-4,206,649
Operating Grants & contributions	-17,098,291	-906,611	-6,698,504	-2,551,620	-27,255,025	-7,589,412
Total Income	-138,222,914	-906,611	-9,530,396	-2,681,620	-151,341,541	-104,088,005
Expense						
Economic Development (ED)	488,412	23,896	-18,034	13,073	507,347	341,759
Children's Services (CS)	2,277,408	41,026	0	0	2,318,434	1,069,086
Commercial Entities (CE)	3,788,367	23,258	-47,645	0	3,763,980	1,790,139
Communications	834,321	0	0	0	834,321	437,289
Community & Cultural Development (CCD)	1,226,550	199,233	199,749	-143,160	1,482,371	506,345
Community Care (CC)	8,114,853	250,007	-532,648	0	7,832,212	3,614,393
Community Facilities (CF)	11,168,992	24,447	147,295	193,000	11,533,734	5,379,073
Corporate & Community Leadership (CCL)	2,567,576	109,993	59,506	0	2,737,076	1,433,166
Customer Assistance and Records (CAR)	957,872	29,000	-2,859	0	984,013	440,614
Development Assessment & Building Certification (DABC)	4,346,086	179,993	0	-180,000	4,346,079	1,882,162
Environmental Management (EM)	1,259,181	793,666	196,439	-255,534	1,993,751	827,284
Finance and Central Treasury (FCT)	3,690,238	0	-42,149	0	3,648,089	-1,245,352
Fleet and Plant (FP)	987,195	0	-306,369	0	680,826	492,097
Information Technology (IT)	5,308,783	50,740	-354,772	30,000	5,034,752	3,060,206
Libraries (L)	2,264,532	186,335	-55,179	0	2,395,688	1,099,443
Property (P)	1,089,860	0	-6,205	0	1,083,655	710,558
Public and Environmental Health (PEH)	1,170,406	188,673	46,689	0	1,405,768	610,242
Public Order and Safety (POS)	4,323,735	165,483	139,197	-79,533	4,548,882	1,844,677
Recreation (R)	9,275,963	101,510	-187,835	186,400	9,376,038	4,104,318
Risk and Insurance (RI)	1,563,064	0	152,952	80,000	1,796,016	1,743,237
Sewer Services (SS)	25,161,763	0	179,900	0	25,341,663	14,243,448
Stormwater (S)	2,394,452	0	14,214	0	2,408,666	1,145,795
Strategic Planning (SP)	1,257,869	594,887	100,000	50,000	2,002,756	732,162
Technical Services (TS)	2,778,948	0	0	-130,000	2,648,948	1,247,483
Tourism (T)	1,335,126	0	50,000	-13,073	1,372,053	500,860
Transport (TR)	26,140,983	-263,199	6,120,585	802,874	32,801,242	17,033,297
Waste Management (WM)	13,420,387	174,077	-499,117	-772,774	12,322,573	4,546,938
Water Services (WS)	18,917,914	0	-178,015	80,000	18,819,899	8,871,134
Works and Operations (WO)	4,934,246	0	2,514	0	4,936,759	2,659,839
Workforce Development (WD)	2,169,219	80,000	89,425	50,839	2,389,483	1,152,560
Youth Services (YS)	739,351	143,614	77,994	0	960,959	480,271
Corporate Overheads	-22,078,912	0	0	0	-22,078,912	-11,039,456
Rates and General Revenue	1,202,107	0	419,108	0	1,621,215	787,985
Total Expense	145,076,848	3,096,640	5,764,738	-87,888	153,850,337	72,503,051
Operating (Surplus)/Deficit before Capital	6,853,934	2,190,029	-3,765,658	-2,769,508	2,508,797	-31,584,954
Capital Income						
Developer Contributions	-6,833,200	0	0	0	-6,833,200	-2,551,411
Capital Grants & Contributions	-75,946,714	-7,618,810	-4,928,735	25,652,308	-62,841,951	-20,213,168
Operating (Surplus)/Deficit after Capital	-75,925,980	-5,428,781	-8,694,393	22,882,800	-67,166,354	-54,349,533

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept			
Capital Expenditure						
Economic Development (ED)	0	1,070,102	0	-470,102	600,000	187,647
Commercial Entities (CE)	1,726,983	196,693	-250,000	-892,594	781,082	89,616
Community & Cultural Development (CCD)	8,618	0	0	7,000	15,618	19,501
Community Care (CC)	0	0	0	0	0	20
Community Facilities (CF)	1,276,836	342,023	-60,000	37,366	1,596,225	99,460
Environmental Management (EM)	600,000	771,363	53,000	-150,000	1,274,363	22,950
Fleet and Plant (FP)	3,520,043	3,698,774	0	125,417	7,344,233	2,085,507
Information Technology (IT)	331,480	80,000	0	-56,932	354,548	105,779
Libraries (L)	196,664	27,909	20,000	60,130	304,703	78,374
Property (P)	0	0	0	0	0	1,453,413
Public Order and Safety (POS)	6,200,000	950,030	0	-4,300,000	2,850,030	29,445
Recreation (R)	5,632,791	2,734,930	25,010	-2,799,347	5,593,384	1,771,426
Sewer Services (SS)	27,942,800	4,397,117	-3,500,000	200,000	29,039,917	9,650,392
Stormwater (S)	529,720	1,229,762	-40,000	-193,352	1,526,130	373,521
Tourism (T)	7,565,579	2,373,149	0	-106,250	9,832,478	2,274,728
Transport (TR)	19,494,983	2,414,835	2,019,721	-1,306,876	22,622,663	7,358,582
Waste Management (WM)	4,553,617	1,437,823	0	-5,054,161	937,279	83,502
Water Services (WS)	68,081,850	51,600	500,000	1,874,583	70,508,034	31,699,880
Works and Operations (WO)	149,530	73,972	0	0	223,502	24,259
Youth Services (YS)	0	0	0	0	0	4,580
Total Capital Expenditure	147,811,494	21,850,080	-1,232,269	-13,025,118	155,404,187	57,412,582

Description	Opening Balances	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised	Closing Balances
			Carry Overs	QBRS - Sept			
Total Unrestricted Funds	6,387,704	-1,104,833	-4,154,718	2,865,463	2,595,065	200,978	6,588,682
Externally Restricted Funds							
Water Fund	31,325,807	-19,918,493	-279,788	-5,292	-6,508,325	-26,711,898	4,613,909
Sewer Fund	24,504,634	-9,257,216	-117,835	429,107	-1,486,001	-10,431,945	14,072,688
Waste Fund	31,760,935	2,845,461	-1,258,544	614,504	-142,742	2,058,679	33,819,614
Section 94 Developer Contributions	4,699,426	1,810,227	0	0	-60,000	1,750,227	6,449,653
Section 94A Developer Contributions	1,306,359	450,000	0	0	0	450,000	1,756,359
Section 64 Developer Contributions	10,851,403	-2,190,000	0	0	0	-2,190,000	8,661,403
Unexpended Grants	22,416,478	810,708	-4,755,079	2,939,984	-4,873,502	-5,877,889	16,538,589
Other Contributions	2,605,219	-490,081	-656,303	-130,324	43,089	-1,233,619	1,371,601
Unexpended Loans - Sewer Fund	4,614,748	0	-4,279,282	0	0	-4,279,282	335,466
StormwaterFund	630,388	89,463	0	0	38,400	127,863	758,252
Crown Reserve	4,040,796	-1,073,989	0	-204,327	0	-1,278,316	2,762,479
CS Asset Replacement	601,062	0	0	-195,870	0	-195,870	405,191
Crown Reserve Loan Pool	149,228	2,187	0	0	0	2,187	151,414
Natural Disaster Recovery	983,292	-893,755	-137,292	27,716	0	-1,003,331	-20,039
Total Externally Restricted Funds	140,489,773	-27,815,488	-11,484,123	3,475,498	-12,989,081	-48,813,194	91,676,579
Internally Restricted Funds							
Infrastructure Fund	368,514	0	-6,255	0	0	-6,255	362,259
Employee Leave Entitlements	3,924,376	82,008	0	0	0	82,008	4,006,385
Community Development Infrastructure Fund	18,122	-3,937	-9,185	0	0	-13,122	4,999
Council Funded Loan Pool	174,616	3,718	0	0	0	3,718	178,333
Energy And Efficiency Fund	589,961	0	0	-7,964	0	-7,964	581,997
Gravel Pits	987,447	0	0	0	0	0	987,447
Management Committees	150,320	1,985	0	0	0	1,985	152,305
Sports Liason Comittee	277,198	31,850	0	-20,000	0	11,850	289,048
Unexpended General Loan Fund	254,789	-82,888	-61,390	0	0	-144,278	110,511
Real Estate Disposal	9,418,457	-77,544	-31,813	0	0	-109,357	9,309,100
Special Rate Variation	5,001,454	884,580	-181,311	63,000	262,724	1,028,993	6,030,447
Infrastructure Renewals (FFTF)	5,376,337	-1,839,545	-63,263	0	0	-1,902,808	3,473,529
Recreation Strategy	3,337	0	-17,429	0	0	-17,429	-14,092
Other Internal Reserves	2,182,315	-323,187	-411,813	-11,972	192,494	-554,478	1,627,837
Financial Assistance Grants	8,550,894	0	0	1,330,327	81,116	1,411,443	9,962,337
Total Internally Restricted Funds	37,278,137	-1,322,960	-782,459	1,353,392	536,334	-215,693	37,062,444
Total Council Funds	184,155,614	-30,243,281	-16,421,299	7,694,353	-9,857,682	-48,827,909	135,327,705

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q2
Environment Fund	Natural Resource Management	Operating Grants & contributions	133,324	Revised timing of Critical Cockatoo Corridor grant funded project
		Other Costs (incl materials & contracts)	(149,987)	
		Capital Grants & Contributions	50,372	Revised WILS Wagonga projects including reallocation of funding
		Purchase of Assets	100,000	
		Transfers from (to) Restricted Investments	(133,288)	
Various	Various	(598)	Various minor adjustments this quarter including additional grant funds allocated from Council's project partner, The Nature Conservancy, for the Wagonga Inlet Living Shoreline	
Environment Fund Total			(177)	
Sewer Fund	New Sewer Schemes	Capital Grants & Contributions	675,000	Revised timing of receipt of Nelligen Sewage Treatment Scheme grant funds
		Transfers from (to) Restricted Investments	(389,215)	
	Sewerage System Augmentations	Purchase of Assets	200,000	Revised timing of Tomakin Sewage Treatment Plant Project
	South Moruya Growth Area – Sewer	Transfers from (to) Restricted Investments	993,534	Revised timing of receipt of Moruya Hospital Sewer funding
	Various	Various	6,682	Various minor adjustments this quarter
Sewer Fund Total			1,486,001	
Water Fund	New Water Supply Scheme	Capital Grants & Contributions	225,000	Revised timing of Nelligen Water Supply project
		Purchase of Assets	2,000,000	
		Transfers from (to) Restricted Investments	(257,269)	
	Water Mains	Other Costs (incl materials & contracts)	80,000	Water Fund contribution to hazardous materials audit
	Water Supply New Assets	Capital Grants & Contributions	19,295,000	Revised timing of receipt of Southern Water Storage grants
	Transfers from (to) Restricted Investments	(14,834,406)		
Water Fund Total			6,508,325	
Waste Fund	Waste Collection Contract	Other Costs (incl materials & contracts)	142,741	Increased hard waste and recyclables collection costs
		Waste Disposal And Recycling	Capital Grants & Contributions	190,800
		Purchase of Assets	(555,406)	
		Transfers from (to) Restricted Investments	364,606	
	Waste Programs	Operating Grants & contributions	231,124	Revised timing of grant funded Surf Beach Waste Facility Resilience Masterplan project
		Other Costs (incl materials & contracts)	(915,515)	
		Capital Grants & Contributions	1,146,584	Revised timing of grant funded Surf Beach and Brou Waste Management Facility capital projects
		Purchase of Assets	(4,498,755)	
	Transfers from (to) Restricted Investments	4,036,563		
Waste Fund Total			142,742	

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q2
General Fund	Airport	Capital Grants & Contributions	210,000	Revised timing of grant funded Moruya Airport projects
		Purchase of Assets	(920,102)	
		Transfers from (to) Restricted Investments	470,102	
	Botanic Gardens	Capital Grants & Contributions	60,000	Revised timing of grant funded Sensory Garden and Mogo State Forest Hardwood Timber Shelter projects
		Purchase of Assets	(442,594)	
		Transfers from (to) Restricted Investments	342,494	
	Development Services	Employee costs	(180,000)	Salary savings due to staff vacancies including reallocation of savings to Strategic Planning contractor costs
	Emergency Services	Operating Grants & contributions	123,230	Revised grant funded RFS operations costs and Mt Wandera Resilience project
		Other Costs (incl materials & contracts)	16,510	
		Capital Grants & Contributions	4,300,000	Revised timing of Regional Co-located Emergency Services Precinct project
		Purchase of Assets	(4,300,000)	
	Environment Works	Capital Grants & Contributions	300,000	Revised timing of grant funded Coastal Management Plan capital works
		Purchase of Assets	(300,000)	
	Facilities Management	Capital Grants & Contributions	196,000	Revised timing of Bill Smyth Oval Second Field works offset by introduction of grant funding for: - funds from AFL to enable a LED sportsfield lighting upgrade for Field 1 at Hanging Rock Sporting Complex - painting and renewal of the exterior of the Narooma Library to enable increased lifespan to the facility
		Purchase of Assets	(933,521)	
		Transfers from (to) Restricted Investments	442,360	
	Governance & Administration	Other Costs (incl materials & contracts)	80,000	Revised hazardous materials audit program
		Transfers from (to) Restricted Investments	(80,000)	
	Other Works	Employee costs	(130,000)	Savings from staff vacancies
	Public Amenities	Capital Grants & Contributions	(481,877)	Revised timing of grant funded public amenities works offset by introduction of grant funded design and construction of a new accessible amenities block within the John St Reserve, Mogo
		Purchase of Assets	160,920	
	Public Conveniences	Capital Grants & Contributions	(74,250)	Revised timing of Beach Rd/Flora Crescent Drainage project. Transfer of funding to WILS Wagonga projects offset. Revised grant funded Beach Access Improvement project
Purchase of Assets		(269,474)		
Transfers from (to) Restricted Investments		133,288		
Recreation	Operating Grants & contributions	(151,400)	Revised RFS operations works	
	Other Costs (incl materials & contracts)	151,400		
	Capital Grants & Contributions	1,104,922		
	Purchase of Assets	(2,001,916)		
	Transfers from (to) Restricted Investments	575,955	Revised timing of grant funded sporting fields and other recreation projects including works at Hanging Rock, Dalmeny Oval and Gundry Oval	
Strategic Development	Other Costs (incl materials & contracts)	50,000	Reallocation of Development Services salary savings to Strategic Planning contractor costs	

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q2
General Fund Cont'd	Transport	User Charges & Other	(130,000)	Revised estimate of Kings Highway MR51 works income
		Operating Grants & contributions	(2,811,497)	Grant funded Regional Emergency Road Repair works involving vital repair and
		Employee costs	246,006	maintenance work following recent severe weather and natural disasters, and revised
		Other Costs (incl materials & contracts)	556,868	estimate of Kings Highway MR51 works
		Capital Grants & Contributions	(1,427,315)	Revised timing of grant funded Transport works including Moruya Housing Precinct offset by introduction of grant funding for: - design and construction of a major intersection upgrade at George Bass Drive, Sylvan Street, and Kuppa Avenue - design and construction of a major intersection upgrade at George Bass Drive and Broulee Road - upgrade and improvement of Tomakin Road - 560m of works along Tomakin Road from No 372 to Dunns Creek Road intersection - stabilisation of existing gravel surface and reseal of the road from Cunningham Crescent to Lisa Place in Sunshine Bay - replacement and upgrade of the existing pedestrian beach access way to the southern end of Congo beach - design and construction of a shared pathway from Craddocks Road to Tuross Boulevard - design and construction of a concrete bridge at Mogo Creek, Veitch Street - design and construction of a concrete bridge at Punkalla Creek, Wagonga Scenic Drive
		Purchase of Assets	(1,175,645)	
		Transfers from (to) Restricted Investments	3,667,210	Revised timing of grant funded Transport projects offset by timing of receipt of Regional Emergency Road Repairs funds
	Various	Various	27,438	Various minor adjustments this quarter, including introduction of grant funding for Be Well Eat Well project
General Fund Total			(2,594,888)	
Total Budget Amendments			5,542,003	

Description	SRV Funding Amount (Revised)	Revised Budget Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Facilities Management						
Halls, Library & Community Centres-Asbestos Remove	-4,365	25,444	0	25,444	0.00%	In progress - Works commenced in 2017-18
Capt Oldrey Reserve Amenities Upgrades	-577	17,835	0	17,835	0.00%	Yet to commence
Dalmeny Tennis - Court Repairs	-47,409	80,000	0	80,000	0.00%	Yet to commence
Moruya Pool - Clubroom Access Upgrade	-2,000	2,000	490	1,510	24.50%	In progress
Tennis Access Upgrade	-8,461	0	0	0	0.00%	Yet to commence
Broulee Tennis Complex - Preventative Maintenance	-8,178	13,520	0	13,520	0.00%	Yet to commence
Bill Smyth Oval - Second Field Expansion	-7,810	54,767	7,764	47,003	14.18%	In progress
Total Facilities Management	-78,800	193,567	8,254	185,313	4.26%	
Transport						
Reseal - Local Urban Sealed	-500,165	2,064,218	536,893	1,527,325	26.01%	In progress
Edward Road Batehaven - Pathway	-11,108	70,000	0	70,000	0.00%	Yet to commence
Gravel Resheet - Spot Gravelling	-2,494	27,562	813	26,749	2.95%	In progress
Araluen Road - Resheeting (FLR Rnd 3)	-9,579	376,880	29,289	347,590	7.77%	In progress
Wagonga Scenic Drive - resheet	-2,941	32,828	4,701	28,127	14.32%	In progress
Box Cutting Road - resheet	-7,239	80,000	56,144	23,856	70.18%	In progress
Old Nelligen Road - Gravel Resheet 22-23	-1,560	51,757	65,922	-14,166	127.37%	In progress
River Road (drainage) - Gravel Resheet 22-23	-627	77,367	99,690	-22,323	128.85%	In progress
Wagonga Scenic Dr Resheet 23-24	-9,048	100,000	2,105	97,895	2.10%	In progress
Wagonga Scenic Dr Resheet Tree Works 23-24	-1,810	20,000	8,871	11,129	44.36%	In progress
Sunnyside Rd Resheet 23-24	-3,619	40,000	0	40,000	0.00%	Yet to commence
Youngs Rd Intersection Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Tilba Punkalla Road Sth End Resheet 23-24	-5,429	60,000	0	60,000	0.00%	Yet to commence
Belowra Rd Resheet 23-24	-8,143	90,000	380	89,620	0.42%	In progress
Eurobodalla Rd Resheet 23-24	-8,143	90,000	0	90,000	0.00%	Yet to commence
Cheese Factory Rd Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Cherryrise Rd Resheet 23-24	-4,524	50,000	0	50,000	0.00%	Yet to commence
Larrys Mtn Rd Resheet 23-24	-8,143	90,000	0	90,000	0.00%	Yet to commence
Araluen Rd Bradburys Resheet 23-24	-5,429	60,000	74,279	-14,279	123.80%	In progress
Araluen Rd Old Pit Resheet 23-24	-5,429	60,000	91,234	-31,234	152.06%	In progress
Buckenbours Rd Resheet 23-24	-9,048	100,000	0	100,000	0.00%	Yet to commence
Maulbrooks Rd Sth Resheet 23-24	-4,524	50,000	0	50,000	0.00%	Yet to commence
Lattas Point Rd Resheet 23-24	-7,239	80,000	15,405	64,595	19.26%	In progress
Old Bolaro Rd Resheet 23-24	-5,429	60,000	20,126	39,874	33.54%	In progress
River Rd Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Blackflat Rd Resheet 23-24	-4,524	50,000	97,743	-47,743	195.49%	In progress
The Ridge Rd Batemans Bay Resheet 23-24	-5,429	60,000	0	60,000	0.00%	Yet to commence
Old Nelligen Rd Resheet 23-24	-3,619	40,000	0	40,000	0.00%	Yet to commence
Burri Rd Resheet 23-24	-4,976	55,000	0	55,000	0.00%	Yet to commence
Sproxtons Rd Nelligen Resheet 23-24	-2,714	30,000	0	30,000	0.00%	Yet to commence
Total Transport	-651,076	4,055,612	1,103,594	2,952,018	27.21%	
Recreation						
Burri Point, Guerrilla Bay	-47,227	47,227	0	47,227	0.00%	Yet to commence
Parks Facilities Renewals - Seats/Tables	-57,787	149,334	101,548	47,786	68.00%	In progress
Playground renewals	-72,109	145,168	1,284	143,884	0.88%	In progress
Sporting amenities - minor renewal activities	-161,849	163,457	0	163,457	0.00%	Yet to commence
Korners Park Playground	-2,322	6,000	0	6,000	0.00%	Yet to commence
Malua Bay Beach Reserve (LRCI Phase 3)	-14,287	956,814	533,600	423,213	55.77%	In progress
Cricket Infrastructure Renewals Grant	-4,901	25,000	20,099	4,900	80.40%	In progress
Hanging Rock Field 3 Multi-Sport Upgrade	-7,751	150,000	11,200	138,800	7.47%	In progress
Dalmeny Oval Upgrade	-21,887	100,000	1,978	98,022	1.98%	In progress
Total Recreation	-390,119	1,742,999	669,709	1,073,290	38.42%	
Public Conveniences						
Drainage Renewals - Shirewide	-206,045	206,045	0	206,045	0.00%	Yet to commence
Total Public Conveniences	-206,045	206,045	0	206,045	0.00%	
Total SRV Program	-1,326,040	6,198,223	1,781,557	4,416,666	28.74%	

Consultancy, Legal and Contractors Expenses for the quarter ending 31 December 2023

Contracts entered into greater than \$50,000

Contractor	Contract detail & purpose	Contract Value (GST Excl)	Commencement Date	Duration of contract	Budgeted (Y/N)
Soil Conservation Service	Erosion restoration works	70,000.00	09-Nov-2023	Until completed	Y
Modus Australia	Toilet facilities at Brierleys Boat Ramp	59,952.00	29-Sep-2023	Until delivered	Y
Modus Australia	Toilet facilities at Lilli Pilli	59,567.00	24-Oct-2023	Until delivered	Y
Modus Australia	Toilet facilities at Mosquito Bay	59,567.00	24-Oct-2023	Until delivered	Y
Teleo Design Pty Ltd	Wagonga Inlet foreshore access ramp	99,616.00	04-Oct-2023	Until delivered	Y
Department Of Regional NSW	Southern Water Treatment Plant feasibility study	106,060.00	10-Oct-2023	Until delivered	Y
JMB Environmental Consulting Pty Ltd	Hazardous material survey of Council owned buildings & development of management plans	109,090.91	23-Oct-2023	Until delivered	Y
Sanders Turner Ellick Architects Pty Ltd	Moruya Airport terminal design project	59,600.00	25-Oct-2023	Until delivered	Y
SMEC Australia Pty Ltd	Southern Storage construction phase design services variation	1,686,600.95	01-Nov-2023	Until project is delivered	Y
Eurobodalla Coast Pumpouts	Sewer jetting and cleaning following	149,163.20	06-Nov-2023	January	Y
Capital Coast Steel	Supply of steel for Malua Bay amenity block	88,350.00	07-Nov-2023	Until delivered	Y
G. C. Schmidt Pty Ltd	Resheeting Old Bolaro Road	68,000.00	08-Nov-2023	Until delivered	Y
Nickziv Pty Ltd T/As Eurocoast Civil Work	Araluen Road natural disaster recovery works	94,560.00	08-Nov-2023	Until delivered	Y
Local Architect South Coast Pty Ltd	Design and construction drawings for new Hanging Rock amenity block	83,415.00	14-Nov-2023	Until delivered	Y
Havencord Pty Ltd	Moruya Showground arena lights	151,000.00	20-Nov-2023	Until completed	Y
A & J Power Formwork	Culvert reconstruction at Church St, Mogo	124,380.00	22-Nov-2023	Until completed	Y
PR Power Pty Ltd	Purchase of power diesel generator	88,182.00	24-Nov-2023	On Delivery	Y
BRD Trading Pty Ltd	New lockers at Bay Pavilions	71,832.16	24-Nov-2023	Until completed	Y
Porter Equipment Australia Pl	Moruya yard loader as per 2023-24 fleet replacement plan.	244,200.00	25-Nov-2023	On Delivery	Y
Gippsland Truck Centre	Purchase of trailer as per 2023-24 fleet replacement plan	387,800.00	25-Nov-2023	On Delivery	Y
Gippsland Truck Centre	Purchase of truck & refurbishment of trailer as per 2023-24 fleet replacement plan	236,395.00	25-Nov-2023	On Delivery	Y
Clearwater Australia Services Pty Ltd	Southern Storage proposal and business case - National Water Grid Authority	54,810.00	27-Nov-2023	Until completed	Y
Ledonne Constructions Pty Ltd	Nelligen Water reticulation and pressure sewerage systems	6,040,672.73	30-Nov-2023	October 2024 or until completed	Y
HD Civil Pty Ltd	Veitch St Mogo - Bridges upgrade	326,303.53	30-Nov-2023	December 2024 or until completed	Y
HD Civil Pty Ltd	Nelligen Creek culvert - Bridges upgrade	176,522.71	30-Nov-2023	December 2024 or until completed	Y
HD Civil Pty Ltd	Old Mill Bridge - Bridges upgrade	279,678.82	30-Nov-2023	December 2024 or until completed	Y
HD Civil Pty Ltd	Gulph Creek causeway - Bridges upgrade	537,217.00	30-Nov-2023	December 2024 or until completed	Y
Department Of Regional NSW	Population & water cycle projections update	101,800.00	01-Dec-2023	Until completed	Y
Eurobodalla Tree Services	Tree removal - Araluen Road to Wandera Trigg Road	127,000.00	08-Dec-2023	Until delivered	Y
Roadworx Surfacing Pty Ltd	Tomakin Road - profiler & stabilisation	78,635.00	18-Dec-2023	Until completed	Y
Surf Life Saving Services Pty Limited	Life Guarding Services across 8 beaches in the Eurobodalla summer 2023/2024	305,780.00	18-Dec-2023	2 year contract	Y
Southpower Electrical Service Pty Ltd	Malua Bay toilets electrical work	50,183.51	20-Dec-2023	Until completed	Y

Consultancy and Legal Expenses Incurred

	December Quarter	Budgeted (Y/N)	Comments
Consultants	1,059,247	Yes	Design works, construction management, civil engineering
Legal Fees	63,921	Yes	General legal advice, prosecution and injunction

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Eurobodalla Shire Council

Key Performance Indicators : Consolidated Results for the quarter ended December 2023

Indicator	Target	Original Budget 2023-24	Projected FY 2023-24
Unrestricted Current Ratio	> 1.5	> 2.9	> 4.4
Operating Performance Ratio	minimum 0%	-4.96%	-1.66%
Buildings & Infrastructure Renewals Ratio	= > 100%	67%	76%
		<i>Refer Note (a)</i>	<i>Refer Note (b)</i>

Explanations:

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2022-23 Financial Statements

Notes:

(a) Budgeted ratios are based on the original budgets for 2023-24.

(b) Projected ratios are based on the revised budgets for 2023-24.



Mayoral and Councillor Fees and Expenses Statement

For the quarter ended 31 December 2023

Attachment 4

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Clr R Pollock	6,518	0	657	55	0	5	7,233
Clr T Harrison	6,518	0	0	91	0	8	6,616
Clr A Mayne	6,518	0	137	95	0	5	6,755
Clr M Hatcher	22,615	2,071	4,431	95	3,575	0	32,787
Clr D Grace	6,518	2,119	70	95	0	0	8,802
Clr A Schutz	6,518	1,650	0	95	46	0	8,309
Clr T Dannock	6,518	0	0	95	2,500	0	9,113
Clr A Worthington	6,518	0	0	95	0	0	6,613
Clr P Diskon	6,518	0	0	95	0	8	6,620
Total	74,755	5,840	5,295	814	6,121	24	92,849

Notes:

Travelling Expenses includes mayoral leaseback arrangements

Bay Pavilions Income Statement

Attachment 5

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept			
Income						
User Charges & Other	-3,947,177	0	0	0	-3,947,177	-1,665,480
Operating Grants & contributions	0	0	0	0	0	-110
Total Income	-3,947,177	0	0	0	-3,947,177	-1,665,590
Expenses incurred by Contractor						
Employee costs	3,055,422	0	0	0	3,055,422	1,445,577
Other Costs (incl materials & contracts)	1,553,954	0	0	0	1,553,954	721,225
Total Expenses incurred by Contractor	4,609,376	0	0	0	4,609,376	2,166,802
Operating (Surplus)/Deficit before Council Costs	662,199	0	0	0	662,199	501,212
Expenses incurred by Council						
Employee costs	120,597	0	0	0	120,597	89,750
Interest	93,315	0	0	0	93,315	23,699
Depreciation	2,315,756	0	147,295	0	2,463,051	1,231,935
Other Costs (incl materials & contracts)	1,722,778	0	0	0	1,722,778	788,515
Total Expenses incurred by Council	4,252,446	0	147,295	0	4,399,741	2,133,898
Operating (Surplus)/Deficit before Capital and Transfers	4,914,645	0	147,295	0	5,061,940	2,635,110