

## Public notice – Presentation of financial statements

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Eurobodalla Shire Council advises that the ordinary Council meeting to be held on 19/11/2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2024.

A summary of the Financial Statements is provided below.

	2024 \$ '000	2023 \$ '000
<b>Income Statement</b>		
Total income from continuing operations	219,646	224,582
Total expenses from continuing operations	159,109	154,101
<b>Operating result from continuing operations</b>	<b>60,537</b>	<b>70,481</b>
<b>Net operating result for the year</b>	<b>60,537</b>	<b>70,481</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>(8,835)</b>	2,628
<b>Statement of Financial Position</b>		
Total current assets	198,775	227,785
Total current liabilities	(58,614)	(56,319)
Total non-current assets	2,186,758	1,960,386
Total non-current liabilities	(59,842)	(66,247)
<b>Total equity</b>	<b>2,267,077</b>	<b>2,065,605</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	2.91	2.94
Operating performance ratio (%)	(3.46)%	5.12%
Debt service cover ratio (times)	3.73	5.03
Rates and annual charges outstanding ratio (%)	2.30%	1.92%
Infrastructure renewals ratio (%)	65.64%	74.14%
Own source operating revenue ratio (%)	58.49%	55.33%
Cash expense cover ratio (months)	15.87	17.69

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing, within 7 days of the presentation to Council, with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at: **Internet:** [www.esc.nsw.gov.au](http://www.esc.nsw.gov.au).  
**Locations:** Administration Office, Vulcan Street, Moruya; Batemans Bay Library; Moruya Library; Narooma Library.